

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: La Mesa
Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,038,725
F Non-Administrative Costs (ROPS Detail)		913,725
G Administrative Costs (ROPS Detail)		125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 1,038,725

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		1,038,725
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(87,040)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 951,685

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		1,038,725
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,038,725

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Steve South, Vice Chair

Name SS Title 9/2/15
Signature _____ Date _____

La Mesa Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 14,675,507		\$ -	\$ -	\$ -	\$ 913,725	\$ 125,000	\$ 1,038,725
2	Certificates of Participation Series B	Bonds Issued On or Before 12/31/10	7/27/2006	8/30/2026	Wells Fargo Bank	Certificates of Participation Series B	Fletcher Pkwy		N						\$ -
3	AD98-1 Limited Obligation Bonds	Bonds Issued On or Before 12/31/10	6/24/1998	9/30/2023	US Bank	AD98-1 Limited Obligation Bonds (Principal & Interest)- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E) - See Notes for additional information	Alvarado Creek	4,157,863	N				93,725		\$ 93,725
5	Police Station Site Loan Repayment per HSC34191.4(b)	City/County Loans On or Before 6/27/11	11/25/2008	6/30/2019	City of La Mesa	Police Station Land Purchase	Fletcher Pkwy	5,300,000	N						\$ -
11	AD98-1 Bond Fiscal Agent Fees	Fees	6/24/1998	9/30/2023	US Bank	Fiscal Agent fees as required by bond issuance- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E)	Alvarado Creek	26,800	N						\$ -
12	AD98-1 Annual Disclosure Fees	Fees	6/24/1998	9/30/2023	Stadling, Yocca, Carlson	Annual Disclosure Fees as required by bond issuance- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E)	Alvarado Creek	5,710	N						\$ -
15	Administrative Cost Allowance	Admin Costs	7/1/2015	12/31/2015	Various	Administrative Cost Allowance under AB1X26 - See Oversight Board Resolution approving the Administrative Budget and Administrative Cost Allowance	n/a	125,000	N					125,000	\$ 125,000
16	Deferred Pass-Through Debt Contractual Enforceable Obligation	Miscellaneous	1/5/1988	6/30/2037	County of San Diego	Pass-Through Payments previously deferred and not paid per contract- Enforceable Obligation per HSC 34171(d)(1)(E) - See Notes for additional information	Alvarado Creek	1,841,753	N				750,000		\$ 750,000
17	Defense of Affordable Housing Coalition Lawsuit	Litigation	7/30/2013	6/30/2016	Kane, Ballmer & Berkman/SA-City	Legal Defense of Affordable Housing Coalition's lawsuit- Enforceable Obligation per HSC 34171(b) and 34171(d)(1)(F)	Central/Fletcher/Alvarado Creek	70,000	N				70,000		\$ 70,000
20	Deferred Housing Set-Aside	Miscellaneous	6/30/1994	6/30/2037	La Mesa Housing Successor Agency Asset Fund (Low/Mod Income Hsng Asset Fund)	Deferred Set Aside amounts owed to Central Project Area to be paid from RPTTF - Enforceable Obligation per HSC 34171(d)(1)(G)	Central	3,148,381	N						\$ -
21	Contract for Auditing Services	Professional Services	5/23/2011	6/30/2016	Rogers, Anderson, Malody & Scott	Auditing Services- Enforceable Obligation per HSC 34171(d)(1)(C), 34177(n) and 34171(d)(1)(F)	Central/Fletcher/Alvarado Creek	-	N						\$ -
22									N						\$ -
23									N						\$ -
24									N						\$ -
25									N						\$ -
26									N						\$ -
27									N						\$ -
28									N						\$ -

La Mesa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	522,450					125,081	See Notes Tab C-1 and H-1	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,020,707		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						965,741		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	522,450						See Notes Tab C-10	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						87,040	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,007		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 522,450	\$ -	\$ -	\$ -	\$ -	\$ 180,047		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						1,014,362		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)						1,121,281		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	522,450						See Notes Tab C-10	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,128		

La Mesa Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
Report of Cash Balances	
C-1	The \$522,450 is fiscal agent reserves required for the AD98-1 Limited Obligation Bonds. These fiscal agent reserves have been required by the bond documents and covenants since bond issuance and are not available for use by the Successor Agency while the debt service remains outstanding. As in all previous ROPS, the AD98-1 Bonds reserve funds in the amount of \$522,450 will continue to be held by the fiscal agent until the AD98-1 Bonds are retired in 2023. In addition, on the ROPS 14-15A, these reserve funds were listed under column "E". Effective with the 14-15B ROPS, these these funds are now required to be listed under column "C".
H-1	The Beginning RPTTF balance equals the residual balance of RPTTF in the amount of \$32,074 from ROPS 13-14B that was reported on the ROPS 14-15B and the residual balance of RPTTF in the amount of \$93,007 from ROPS 14-15A that was reported on ROPS 15-16A and that will be reconciled with the ROPS 16-17.
C-10	Amount of Fiscal Agent cash remaining that is required by the 98-1 Limited Obligation Bonds to be held by the fiscal agent. These funds have been reserved since issuance per the bond documents and covenants and are not available for use by the Successor Agency while the debt service remains outstanding.
ROPS Detail	
16	Pursuant to section 4.04 of the Agreement between the County of San Diego and the La Mesa Community Development Agency dated January 5, 1988, any remaining balance owed by the Agency to the County shall be forgiven upon the termination or expiration of the Redevelopment Plan. The enforceability of this obligation, therefore, depends on the Department of Finance's determination of whether the Dissolution Laws terminated the Redevelopment Plan for the Alvarado Creek Redevelopment Project. The DOF approved payments of deferred pass-through payments on the ROPS 14-15A, ROPS 14-15B, and ROPS 15-16A.
17	Funds required for defense of the Affordable Housing Coalition of San Diego County v. City of La Mesa as Successor Agency to La Mesa Community Redevelopment Agency et al. Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County alleging that unmet obligations of the Former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the Successor Agency payable from RPTTF. Costs relating to potential and pending litigation in connection with assets or obligations constitute an enforceable obligation of the Successor Agency and shall be payable from RPTTF monies, not as an administrative cost, pursuant to HSC Section 34171(b) and 34171(d)(1)(F) of the Dissolution Act.
All	The actual amounts provided on this ROPS are solely estimates and the actual amount paid due to final costs owed by the Successor Agency may end up being greater than shown in the ROPS detail. Therefore, the approval of this ROPS by the Successor Agency, the Oversight Board and the DOF includes the approval of such increased amount actually paid by the Successor Agency.
All	To the extent RPTTF is not available to pay an enforceable obligation listed on this ROPS, the approval of this ROPS by the Successor Agency, the Oversight Board, and the DOF includes authorizing the Successor Agency to make payments on an enforceable obligation from any other funds the Successor Agency may have available, if any, at the time a payment is to be made.
Report of Prior Period Adjustments	
M-17	The \$87,040 represents unspent funds from the ROPS 14-15B RPTTF non-Administrative distribution that is reported on the ROPS 15-16B Prior Period Reconciliation plus unspent funds from the ROPS 14-15B RPTTF Administrative distribution that is reported using Method 1: Aggregate Actual Expenditures.