



May 17, 2021

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Business Assistance Grants and Loans

If your business has been or continues to be negatively affected by the pandemic, there are still opportunities to apply for grants and loans. The [American Rescue Plan](#) provides additional funding for restaurants. The American Rescue Plan also extended funding for forgivable PPP loans.

The State of California has also provided tax credit and tax relief programs; a full list is provided [here](#). The list below identifies a shorter list of new or existing programs available to help your business.

If you have questions or need assistance navigating these resources, please call our office at 619-667-1311. The [SBA](#) and [SBDC](#) also have access to resources that can help prepare and complete applications at no cost to your business.

Restaurant Revitalization Fund (RRF)

Recently signed into law as part of the American Rescue Plan, the RRF provides assistance to:

- Eligible restaurants, bars, and other qualifying businesses impacted by COVID-19
- Recipients are not required to repay the funding as long as funds are used no later than March 11, 2023
- The U.S. Small Business Administration (SBA) is accepting applications from all eligible applicants now! **Certain groups are prioritized through May 24.** Remaining applications will be processed on a first come, first served basis

The American Rescue Plan Act established the RRF to help restaurants and other eligible businesses keep their doors open. The RRF provides restaurants with funding equal to their pandemic-related revenue loss (up to \$10 million per business with no more than \$5 million per physical location).

Learn more at the SBA's [Restaurant Revitalization Fund website](#).

Paycheck Protection Program (PPP) loans

- Available to first and second time loan applicants
- Provides loans to help fund payroll costs
- Applications are accepted through **May 31, 2021**

The Paycheck Protection Program provides forgivable loans to help fund payroll costs, including benefits. PPP may also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, and uninsured property damage costs caused by looting or vandalism during 2020.

Learn more about the **PPP at the U.S. Small Business Administration (SBA) website.**

Economic Injury Disaster Loan (EIDL)

- Available for businesses, private nonprofits, homeowners, and renters
- There is currently no expiration date for this benefit

EIDL is available for businesses, private nonprofits, homeowners, and renters.

Contact SBA's customer service line at 1-800-659-2955, or send an email to disastercustomerservice@sba.gov

[Apply for disaster loan assistance.](#)

Disaster Relief Loan Guarantee Program

The Small Business Disaster Relief Loan Guarantee Program is available to small businesses with at least one employee and provides easier access to funds for small businesses. There is no currently no expiration date for this benefit. IBank's Small Business Loan Guarantee Program provides loans to underserved small businesses.

Learn more about this program at the [IBank website.](#)



Small Business Development Center Training and Webinars

The East County Small Business Development Center ("SBDC") is offering on-demand training to provide current and practical information on business topics ranging from the basics to more advanced business management skills. The depth of SBDC's training ensures business owners and entrepreneurs avail

themselves of invaluable insights to help manage and grow a successful business.

The training is designed to meet the needs of the local community and is delivered at no cost. View SBDC's current offerings and [sign up to register](#). Once you have entered your information, you'll be granted immediate access to the workshop.



La Mesa Economic Development | 619.667.1311 | www.cityoflamesa.us

